



United Test and Assembly Center

A Leading Solutions Provider for Semiconductor Test and Assembly

1Q06 Results Briefing April 26, 2006

By Mr JC Lee
Group President & CEO



ISO/TS 16949:2002
Cert No: TS-2005-0160
IATF Cert No : 0015143



ISO 9001 : 2000
Cert No.: 2003-1-0565



ISO 14001 : 1996
Cert No.: 2003-0212



SAC Level 1
Certified



- **1Q06 Highlights**

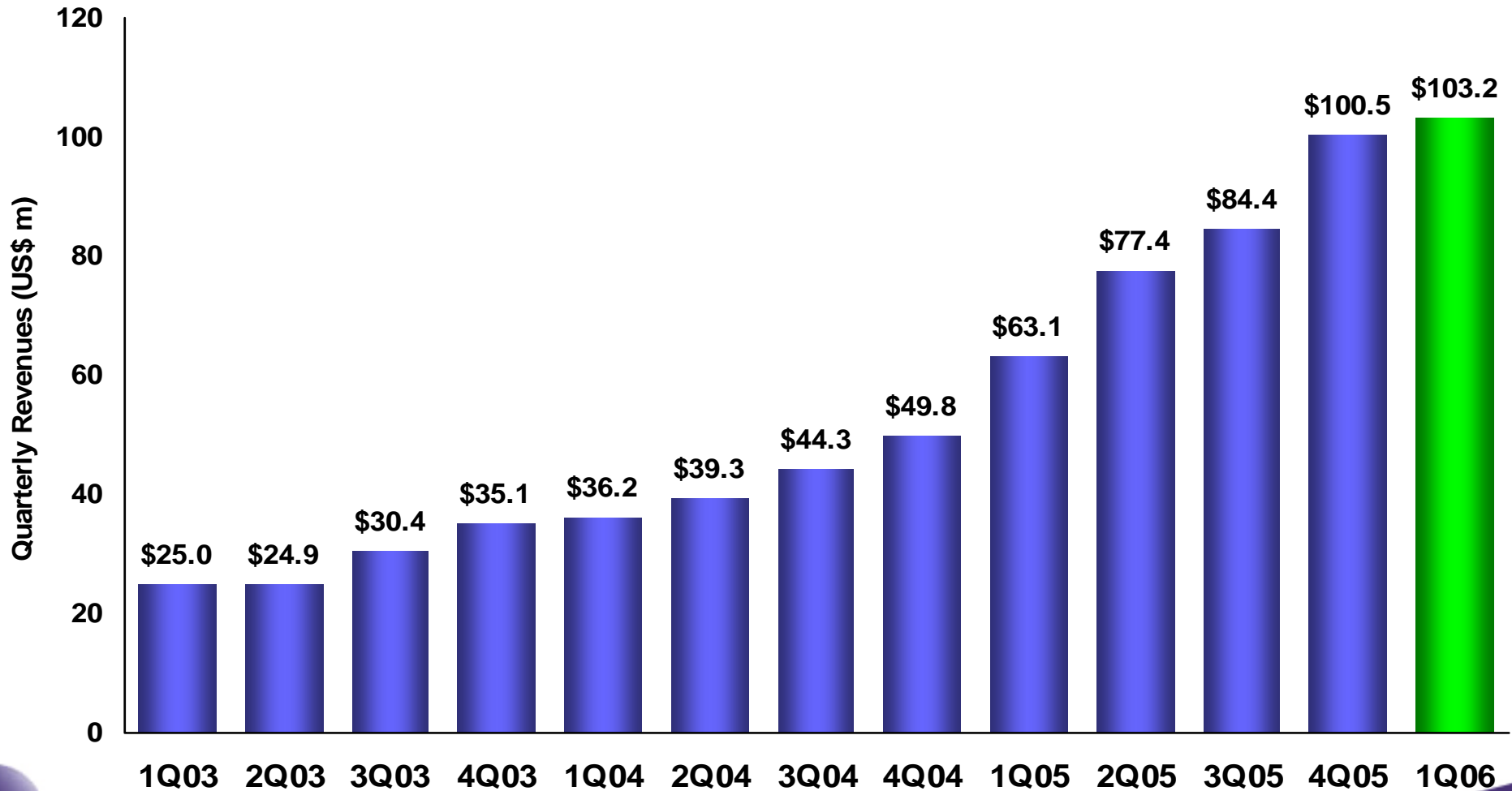
- Outlook & Guidance

- Q & A

Revenue Trends

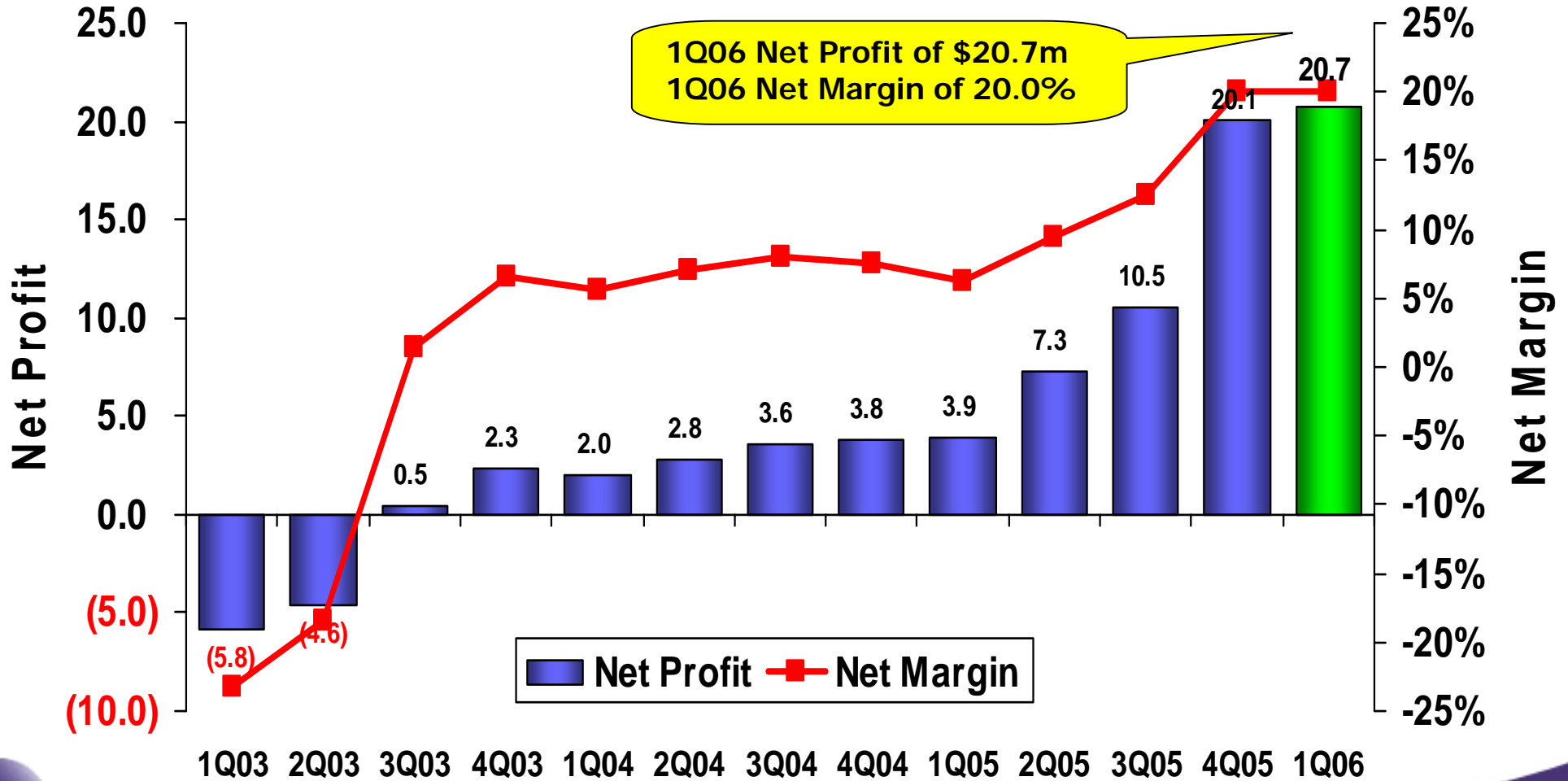
11 consecutive quarters of sequential growth

1Q06 growth was 63% y-o-y. On sequential basis, growth was 2.7% vs guidance of 3-8%



Net Profit Trends

11 consecutive quarters of profits, 8 quarters of sequential net profit growth
 1Q06 net profit of \$20.7 mm vs guidance to at least maintain \$20.1 mm



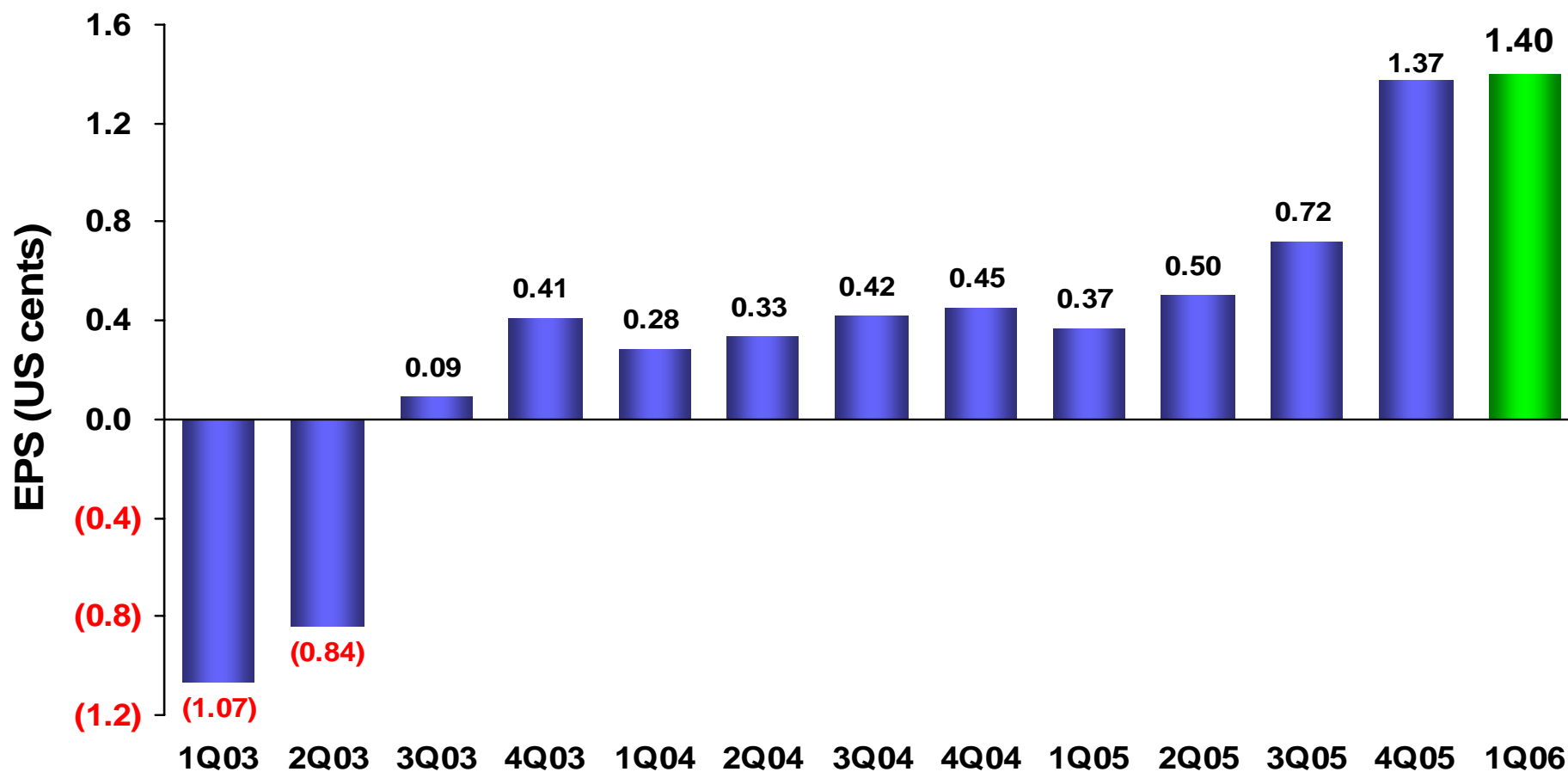
1Q03 2Q03 3Q03 4Q03 1Q04 2Q04 3Q04 4Q04 1Q05 2Q05 3Q05 4Q05 1Q06

Note: FY04 Profit figures adjusted for stock option expense for comparison purposes



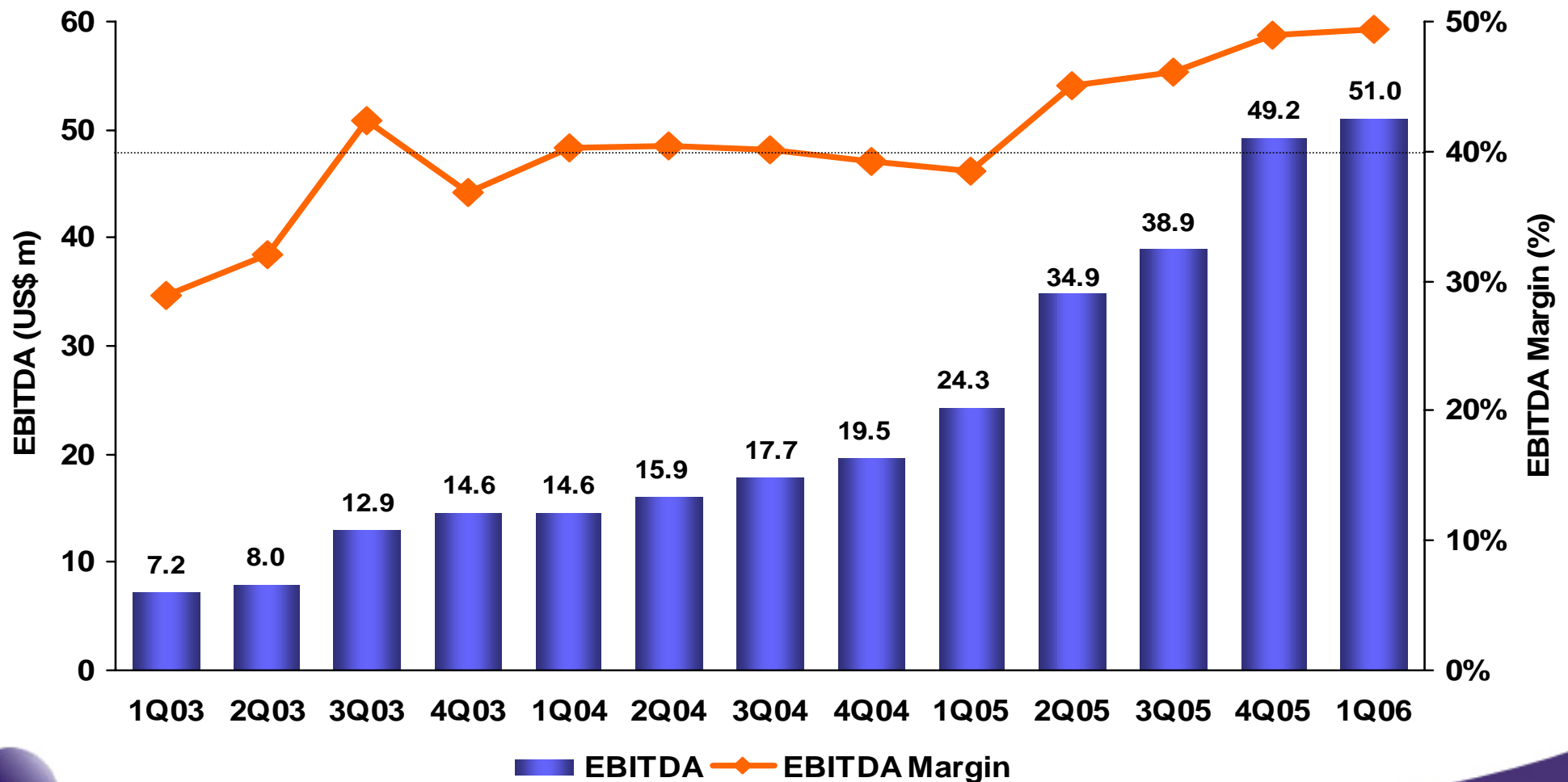
Earnings Per Share

Healthy EPS trend



EBITDA & EBITDA Margin

11 consecutive quarters of EBITDA margins holding at about 40%



Balance Sheet Summary

Strong cash balance; Low leverage position

in US\$ millions

31 March

Current Assets	219.4
Cash & cash equivalents	88.6
Marketable securities (other financial assets)	25.2
Non-Current Assets	623.5
Fixed Assets	515.0
Total Assets	842.9
Current Liabilities	148.3
Total Liabilities	286.4
Total Borrowings	160.5
Net Assets	556.4

Leverage ratio

8.4%

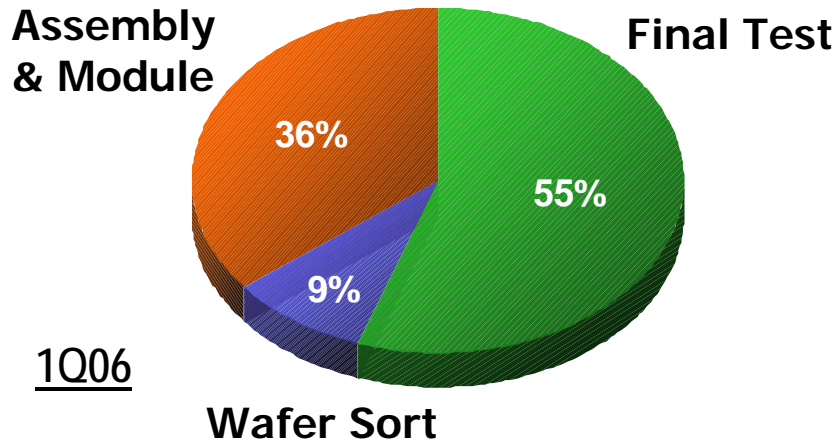
Note: Leverage Ratio defined as Total Borrowings less Cash & Marketable Securities divided by Total Shareholders' Equity.



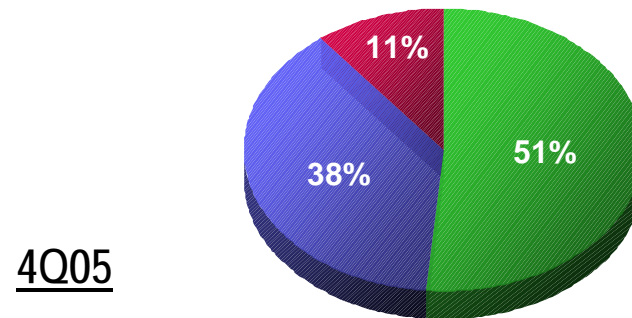
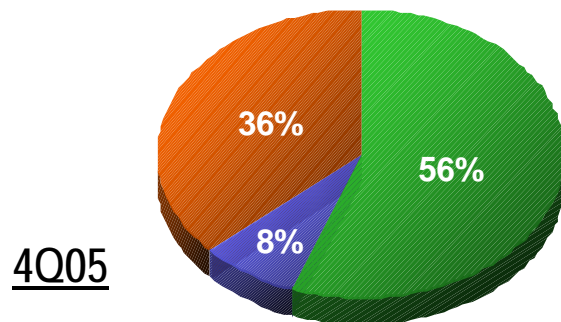
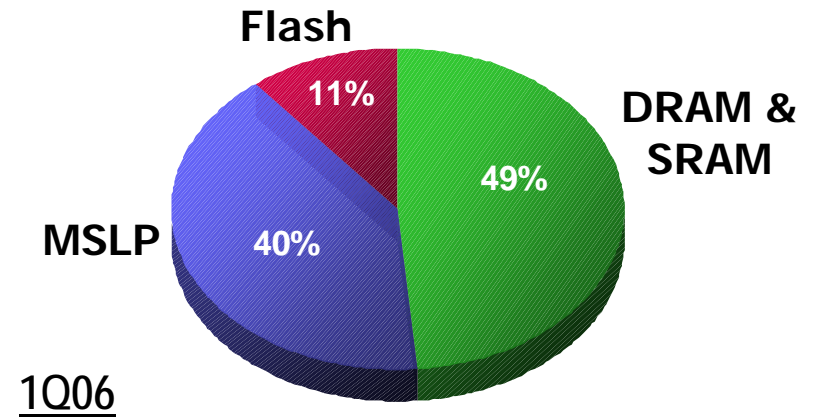
Revenue By Business Activity

MSLP growth keyed by broadband, mobile/wireless (BMW) products

By Business Activity



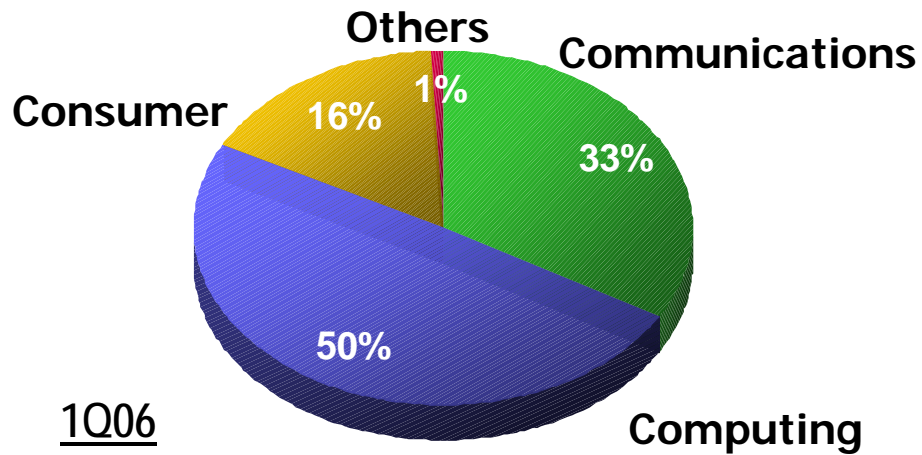
By Product Mix



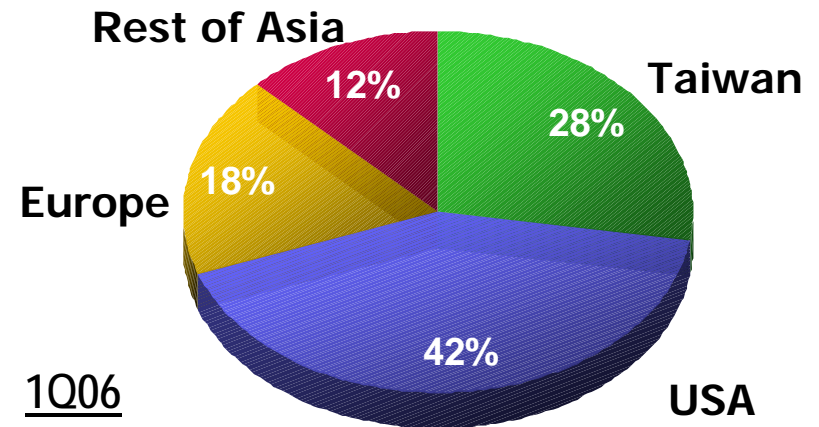
Quarterly Revenue by Applications & Region

Strength in communications sector

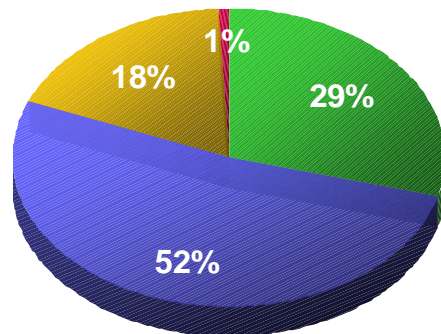
By Applications



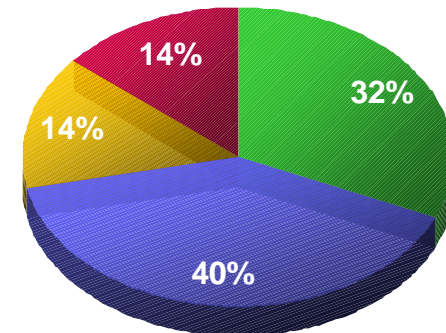
By Geographical Region



4Q05



4Q05



Highlights of 1Q06

- Awarded “Supplier of the Year” for 2005 by Medtronic Microelectronics Center
- Acquired a new 376,000 sq foot facility in Singapore (officially declared open on April 20, 2006)
- Selected as a component stock of the benchmark Straits Times Index, a leading index in the South-East Asian region
- Selected as prime supplier by SiTel, a leading European fabless supplier of cordless voice and voice/data chips
- Began production of satellite communications chips for the Korean division of GCT Semiconductor
- Attained TS 16949 certification for production of chips for automotive applications

■ 1Q06 Highlights

■ **Outlook & Guidance**

■ Q & A

Outlook & Guidance

- Overall 2Q06 to grow by 3-8% sequentially over 1Q06, excluding potential contribution from NSEB
- On track for FY06 organic growth target of 40%
- DRAM
 - Likely seasonal 2Q softness due to PC sector
 - To be partially mitigated by continuing DDR II transition
- Resumption of growth for NAND flash
- Mixed-Signal and Logic Products
 - Communications sector likely to remain strong
 - Digital consumer sector to improve in 2Q06 from 1Q06
- Guidance on NSEB contribution to be released about 1 month after completion



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Thank You

Q & A



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