



## JOINT ANNOUNCEMENT

### PROPOSED SCHEME OF ARRANGEMENT – ADDITIONAL IRREVOCABLE UNDERTAKINGS FROM OTHER SHAREHOLDERS OF UTAC (“IRREVOCABLE UNDERTAKINGS”)

The boards of directors of United Test and Assembly Center Ltd (“**UTAC**” or the “**Company**”) and Global A&T Electronics Ltd. (the “**Acquiror**”) refer to the joint announcement dated 26 June 2007 (the “**Joint Announcement**”) relating to the proposed acquisition (the “**Acquisition**”) of UTAC by the Acquiror, a special purpose company incorporated in the Cayman Islands which is a consortium vehicle of Affinity Equity Partners and TPG Capital.

All the capitalised terms used in this announcement shall unless otherwise defined have the same meaning and construction as defined in the Joint Announcement.

It was stated in the Joint Announcement that certain of UTAC’s shareholders (the “**Undertaking Shareholders**”), who (together with their family members in respect of certain Undertaking Shareholders) have an aggregate interest of approximately 17.25% in the issued shares in UTAC (the “**UTAC Shares**”) as at 22 June 2007, had each given an Irrevocable Undertaking to the Acquiror to, *inter alia*, (i) vote, or procure the voting of, all their respective UTAC Shares and the UTAC Shares held by their family members, as the case may be, in favour of the Scheme or, in the event that the Acquiror proceeds with the Acquisition by way of a general offer pursuant to the provisions of the Singapore Code on Take-overs and Mergers, to tender their UTAC Shares in acceptance of the offer; and (ii) accept the Options Proposal and the Convertible Bonds Offer to be made by the Acquiror in respect of their respective Options and Convertible Bonds, if any.

The Acquiror wishes to inform shareholders that the Acquiror has on 29 June 2007 obtained four additional Irrevocable Undertakings from each of Eastern Iron Enterprise Corp., Euro-Sino International Holdings Ltd, R & D Investments, Inc. and Yi Chun Navigation Inc. (collectively, the “**New Undertaking Shareholders**”) who have an aggregate interest in UTAC of approximately 5.32% based on the issued UTAC Shares as at 22 June 2007.

The Acquiror also wishes to inform shareholders that in respect of the Irrevocable Undertaking previously given by Fortune Technology Fund I Ltd. (“**Fortune**”), it was notified by Fortune that Fortune’s Irrevocable Undertaking should be in respect of 4,399,667 UTAC Shares, and not 5,866,667 UTAC Shares, as disclosed in the Joint Announcement.

Accordingly, the Acquiror has to date obtained Irrevocable Undertakings from the Undertaking Shareholders and the New Undertaking Shareholders in respect of an aggregate interest of approximately 22.47% in the issued UTAC Shares, based on the

issued UTAC Shares as at 22 June 2007.

A list of the Undertaking Shareholders and the New Undertaking Shareholders and their respective interests in UTAC which are subject to their respective Irrevocable Undertakings is set out in Schedule 1 to this Announcement.

The Company will be issuing a scheme document to its shareholders containing full details of the scheme (including the recommendation of independent directors of the Company and the advice of the independent financial adviser to the independent directors) in due course. **In the meantime, shareholders of UTAC are advised to refrain from taking any action in relation to their UTAC Shares which may be prejudicial to their interests.**

### **Responsibility Statements**

#### ***UTAC***

The directors of UTAC (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Acquiror) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of UTAC has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

#### ***The Acquiror***

The directors of the Acquiror (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to UTAC) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Acquiror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD OF  
**UNITED TEST AND ASSEMBLY  
CENTER LTD**

BY ORDER OF THE BOARD OF  
**GLOBAL A&T ELECTRONICS LTD.**

29 June 2007  
Singapore

**Schedule 1**  
**Undertaking Shareholders**

<b>Name of Undertaking Shareholder</b>	<b>Number of UTAC Shares subject to the Irrevocable Undertakings <sup>(1)</sup></b>	<b>Number of Options subject to the Irrevocable Undertakings <sup>(1)</sup></b>
Solomon Technology Corp.	95,204,733	-
Moretek Investment Corp.	40,580,015	-
Taiwan Special Opportunities Fund III	35,800,000	-
Tsai-Chung-Che	27,857,414	197,505
Eastern Iron Enterprise Corp.	22,925,000	-
Euro-Sino International Holdings Ltd	21,091,000	-
R & D Investments, Inc.	20,731,095	-
Euro-Capital Holdings Global Inc.	19,405,237	-
Yi Chun Navigation Inc.	15,102,000	-
China Container Express Line, Inc.	11,780,143	-
Lee Joon Chung	6,606,307	3,479,166
Fortune Technology Fund I Ltd.	4,399,667	-
Chen Chih-Yuan	5,802,590	18,076
Golden Technology Venture Capital Investment Corporation	2,678,211	-
Titen Technology Venture Capital Investment Corporation	2,078,211	-
Central Technology Venture Capital Investment Corporation	1,954,813	-
L.H. International Corporation	1,333,333	-
Legend Technology Venture Capital Investment Corporation	1,066,211	-
NTUC Spring I Technology Venture Capital Investment Corporation	533,333	-
SF Technology Venture Capital Investment Corporation	331,112	-
Chew Lo-Hou	60,399	6,267
<b>TOTAL</b>	<b>337,320,824</b>	<b>3,701,014</b>

Note:

(1) Based on information provided by each of the Undertaking Shareholders.