



JOINT ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENT – ADDITIONAL IRREVOCABLE UNDERTAKINGS FROM OTHER SHAREHOLDERS OF UTAC (“IRREVOCABLE UNDERTAKINGS”)

The Boards of Directors of United Test and Assembly Center Ltd (“**UTAC**” or the “**Company**”) and Global A&T Electronics Ltd. (the “**Acquiror**”) refer to the joint announcement dated 26 June 2007 (the “**Joint Announcement**”) relating to the proposed acquisition (the “**Acquisition**”) of UTAC by the Acquiror, a special purpose company incorporated in the Cayman Islands which is a consortium vehicle of Affinity Equity Partners and TPG Capital.

All the capitalised terms used in this Announcement shall unless otherwise defined have the same meaning and construction as defined in the Joint Announcement.

In a further joint announcement by the Company and the Acquiror dated 29 June 2007, it was announced that the Acquiror had received additional Irrevocable Undertakings received from certain shareholders of UTAC who, (together with their family members in respect of certain Undertaking Shareholders) had each given an Irrevocable Undertaking to the Acquiror to, *inter alia*, (i) vote, or procure the voting of, all their respective UTAC Shares and the UTAC Shares held by their family members, as the case may be, in favour of the Scheme or, in the event that the Acquiror proceeds with the Acquisition by way of a general offer pursuant to the provisions of the Singapore Code on Take-overs and Mergers, to tender their issued Shares in UTAC (the “**UTAC Shares**”) in acceptance of the offer; and (ii) accept the Options Proposal and the Convertible Bonds Offer to be made by the Acquiror in respect of their respective Options and Convertible Bonds, if any. As at 29 June 2007, the Acquiror had received Irrevocable Undertakings from UTAC shareholders (the “**Original Undertaking Shareholders**”) holding in aggregate approximately 22.47% of the issued UTAC Shares, based on the issued UTAC Shares as at 22 June 2007.

The Boards of Directors of UTAC and the Acquiror wish to inform shareholders of UTAC that the Acquiror has on 20 July 2007 obtained further Irrevocable Undertakings from 42 additional shareholders of the Company (collectively, the “**New Undertaking Shareholders**”) who have an aggregate interest in UTAC of approximately 1.97% based on the issued UTAC Shares as at 30 June 2007. (The New Undertaking Shareholders and the Original Undertaking Shareholders are collectively known as the “**Undertaking Shareholders**”). Details of the additional Irrevocable Undertakings obtained from the New Undertaking Shareholders are found in Schedule 2 of this Announcement.

Accordingly, the Acquiror has to date obtained Irrevocable Undertakings from the Undertaking Shareholders in respect of an aggregate interest of approximately 24.43%

of the issued UTAC Shares, based on the number of issued UTAC Shares as at 30 June 2007.

A list of the Original Undertaking Shareholders and the New Undertaking Shareholders and their interests in UTAC which are subject to their respective Irrevocable Undertakings is set out in Schedules 1 and 2 to this Announcement respectively.

The Company will be issuing a scheme document to its shareholders containing full details of the scheme (including the recommendation of independent directors of the Company and the advice of the independent financial adviser to the independent directors) in due course. **In the meantime, shareholders of UTAC are advised to refrain from taking any action in relation to their UTAC Shares which may be prejudicial to their interests.**

Responsibility Statements

UTAC

The directors of UTAC (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Acquiror) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of UTAC has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Acquiror

The directors of the Acquiror (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to UTAC) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Acquiror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD OF
**UNITED TEST AND ASSEMBLY
CENTER LTD**

BY ORDER OF THE BOARD OF
GLOBAL A&T ELECTRONICS LTD.

20 July 2007
Singapore

Schedule 1

Original Undertaking Shareholders

Name of Original Undertaking Shareholder	Number of UTAC Shares subject to the Irrevocable Undertakings ⁽¹⁾	Number of Options subject to the Irrevocable Undertakings ⁽¹⁾
Solomon Technology Corp.	95,204,733	-
Moretek Investment Corp.	40,580,015	-
Taiwan Special Opportunities Fund III	35,800,000	-
Tsai-Chung-Che ⁽²⁾	27,857,414	395,010
Eastern Iron Enterprise Corp.	22,925,000	-
Euro-Sino International Holdings Ltd	21,091,000	-
R & D Investments, Inc.	20,731,095	-
Euro-Capital Holdings Global Inc.	19,405,237	-
Yi Chun Navigation Inc.	15,102,000	-
China Container Express Line, Inc.	11,780,143	-
Lee Joon Chung	6,606,307	3,479,166
Fortune Technology Fund I Ltd.	4,399,667	-
Chen Chih-Yuan	5,802,590	18,076
Golden Technology Venture Capital Investment Corporation	2,678,211	-
Titan Technology Venture Capital Investment Corporation ⁽³⁾	2,078,211	-
Central Technology Venture Capital Investment Corporation	1,954,813	-
L.H. International Corporation	1,333,333	-
Legend Technology Venture Capital Investment Corporation	1,066,211	-
NTUC Spring I Technology Venture Capital Investment Corporation	533,333	-
SF Technology Venture Capital Investment Corporation	331,112	-
Chew Lo-Hou	60,399	6,267
TOTAL	337,320,824	3,898,519

Notes:

- (1) Based on information provided by each of the Original Undertaking Shareholders.
- (2) The Acquiror has been notified by Mr. Tsai Chung-Che that his Irrevocable Undertaking will be in respect of an additional 197,505 Options which represents his unvested Options.
- (3) The Acquiror has been notified by Titan Technology Venture Capital Investment Corporation that "Titen" should have been spelt "Titan" instead in its Irrevocable Undertaking.

Schedule 2

New Undertaking Shareholders

Name of New Undertaking Shareholder	Number of UTAC Shares subject to the Irrevocable Undertakings ^{(1), (2)}
Scientek Corp.	5,759,473
Cheng Hai Hua	5,115,406
Tsai Chiu Hsiung	4,130,560
Lee Kuan Chen	2,737,010
Chen Chin Chih	1,599,911
Hsu Ying Ling	1,228,445
Wu Ching Yu	1,100,000
Wu Chang Lung	915,956
Ho, Tzong-Shiann	654,540
Chang Shu Hua	598,398
Tsai Jung-Kuei	448,000
Au Shu Kheong	448,000
Tsai Yang Yueh-Mei	447,000
Cheng Li Fen	442,824
Lee Lin Su Cheng	409,461
Lin Jung-Te	401,889
Tsai Yi-Hsien	284,232
Lin Tung Ying	276,076
Huang Te-Tsung	263,238
Lin Keng Huang	260,225
Wu Hung Jung	225,613
Tsai Chang-Hung and Tsai Jung-Kuei	210,000
Tsai Chang-Hsiao and Tsai Yang Yueh-Mei	210,000
Huang Cheng-Sheng	202,703
Tsai Yun Ting	200,000
Tsai Chang-Hung	198,245
Chiang Li Tan	185,380

Yang Wen Chih	156,489
Yang Wen-Yu	113,715
Pan Wen Shu	80,000
Tsai Chang-Hsiao	60,124
Yang Chih-Chieh	53,732
Tsai Ming Sung	40,802
Tung Yen-Po	33,250
Hsu Hsiu-Ping	23,000
Wu Wen-Lung	19,750
Huang Chu-Lung	18,930
Hsu Ying Hsuan	14,630
Liu Tsu-Chien	10,228
Lin Yung-Chih	4,612
Chao Chen-Min	516
Chang Ching Jing	515
TOTAL	29,582,878

Notes:

- (1) Based on information provided by each of the New Undertaking Shareholders.
- (2) None of the New Undertaking Shareholders hold any Options pursuant to any of the UTAC Share Option Schemes.