



JOINT ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENT – ADDITIONAL IRREVOCABLE UNDERTAKINGS FROM OTHER SHAREHOLDERS OF UTAC (“IRREVOCABLE UNDERTAKINGS”)

The Boards of Directors of United Test and Assembly Center Ltd (“**UTAC**” or the “**Company**”) and Global A&T Electronics Ltd. (the “**Acquiror**”) refer to the joint announcement dated 26 June 2007 (the “**Joint Announcement**”) relating to the proposed acquisition (the “**Acquisition**”) of UTAC by the Acquiror, a special purpose company incorporated in the Cayman Islands which is a consortium vehicle of Affinity Equity Partners and TPG Capital.

All the capitalised terms used in this Announcement shall unless otherwise defined have the same meaning and construction as defined in the Joint Announcement.

In two further joint announcements by the Company and the Acquiror dated 29 June 2007 and 20 July 2007, it was announced that the Acquiror had received additional Irrevocable Undertakings received from certain shareholders of UTAC who, (together with their family members in respect of certain Undertaking Shareholders) had each given an Irrevocable Undertaking to the Acquiror to, *inter alia*, (i) vote, or procure the voting of, all their respective UTAC Shares and the UTAC Shares held by their family members, as the case may be, in favour of the Scheme or, in the event that the Acquiror proceeds with the Acquisition by way of a general offer pursuant to the provisions of the Singapore Code on Take-overs and Mergers, to tender their issued Shares in UTAC (the “**UTAC Shares**”) in acceptance of the offer; and (ii) accept the Options Proposal and the Convertible Bonds Offer to be made by the Acquiror in respect of their respective Options and Convertible Bonds, if any. As at 20 July 2007, the Acquiror had received Irrevocable Undertakings from UTAC shareholders (the “**Original Undertaking Shareholders**”) holding in aggregate approximately 24.43% of the issued UTAC Shares, based on the issued UTAC Shares as at 30 June 2007.

The Boards of Directors of UTAC and the Acquiror wish to inform shareholders of UTAC that the Acquiror has on 23 August 2007 obtained further Irrevocable Undertakings from 8 additional shareholders of the Company (collectively, the “**New Undertaking Shareholders**”) who have an aggregate interest in UTAC of approximately 0.35% based on the issued UTAC Shares as at 20 August 2007. (The New Undertaking Shareholders and the Original Undertaking Shareholders are collectively described as the “**Undertaking Shareholders**”). Details of the further Irrevocable Undertakings obtained from the New Undertaking Shareholders are found in Schedule 2 of this Announcement.

Accordingly, the Acquiror has to date obtained Irrevocable Undertakings from the Undertaking Shareholders in respect of an aggregate interest of approximately 24.75% of the issued UTAC Shares, based on the number of issued UTAC Shares as at 20 August 2007.

A list of the Original Undertaking Shareholders and the New Undertaking Shareholders and their interests in UTAC which are subject to their respective Irrevocable Undertakings is set out in Schedules 1 and 2 to this Announcement respectively.

The Company will be issuing a scheme document to its shareholders containing full details of the scheme (including the recommendation of independent directors of the Company and the advice of the independent financial adviser to the independent directors) in due course. **In the meantime, shareholders of UTAC are advised to refrain from taking any action in relation to their UTAC Shares which may be prejudicial to their interests.**

Responsibility Statements

UTAC

The directors of UTAC (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Acquiror) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of UTAC has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Acquiror

The directors of the Acquiror (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to UTAC) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Acquiror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

**BY ORDER OF THE BOARD OF
UNITED TEST AND ASSEMBLY
CENTER LTD**

**BY ORDER OF THE BOARD OF
GLOBAL A&T ELECTRONICS LTD.**

24 August 2007
Singapore

Schedule 1

Original Undertaking Shareholders

Name of Undertaking Shareholder	Number of UTAC Shares subject to the Irrevocable Undertakings ⁽¹⁾	Number of Options subject to the Irrevocable Undertakings ⁽¹⁾
Solomon Technology Corp.	95,204,733	-
Moretek Investment Corp.	40,580,015	-
Taiwan Special Opportunities Fund III	35,800,000	-
Tsai Chung-Che ⁽²⁾	27,857,414	395,010
Eastern Iron Enterprise Corp.	22,925,000	-
Euro-Sino International Holdings Ltd	21,091,000	-
R & D Investments, Inc.	20,731,095	-
Euro-Capital Holdings Global Inc.	19,405,237	-
Yi Chun Navigation Inc.	15,102,000	-
China Container Express Line, Inc.	11,780,143	-
Lee Joon Chung	6,606,307	3,479,166
Chen Chih-Yuan ⁽³⁾	5,806,765	13,901
Scientek Corp.	5,759,473	-
Cheng Hai Hua	5,115,406	-
Fortune Technology Fund I Ltd.	4,399,667	-
Tsai Chiu Hsiung	4,130,560	-
Lee Kuan Chen	2,737,010	-
Golden Technology Venture Capital Investment Corporation	2,678,211	-
Titan Technology Venture Capital Investment Corporation ⁽⁴⁾	2,078,211	-
Central Technology Venture Capital Investment Corporation	1,954,813	-
Chen Chin Chih	1,599,911	-
L.H. International Corporation	1,333,333	-
Hsu Ying Ling	1,228,445	-
Wu Ching Yu	1,100,000	-
Legend Technology Venture Capital Investment Corporation	1,066,211	-
Wu Chang Lung	915,956	-
Ho, Tzong-Shiann	654,540	-
Chang Shu Hua	598,398	-
NTUC Spring I Technology Venture Capital Investment Corporation	533,333	-

Name of Undertaking Shareholder	Number of UTAC Shares subject to the Irrevocable Undertakings ⁽¹⁾	Number of Options subject to the Irrevocable Undertakings ⁽¹⁾
Tsai Jung-Kuei	448,000	-
Au Shu Kheong	448,000	-
Tsai Yang Yueh-Mei	447,000	-
Cheng Li Fen	442,824	-
Lee Lin Su Cheng	409,461	-
Lin Jung-Te	401,889	-
SF Technology Venture Capital Investment Corporation	331,112	-
Tsai Yi-Hsien	284,232	-
Lin Tung Ying	276,076	-
Huang Te-Tsung	263,238	-
Lin Keng Huang	260,225	-
Wu Hung Jung	225,613	-
Tsai Chang-Hung and Tsai Jung-Kuei	210,000	-
Tsai Chang-Hsiao and Tsai Yang Yueh-Mei	210,000	-
Huang Cheng-Sheng	202,703	-
Tsai Yun Ting	200,000	-
Tsai Chang-Hung	198,245	-
Chiang Li Tan	185,380	-
Yang Wen Chih	156,489	-
Yang Wen-Yu	113,715	-
Pan Wen Shu	80,000	-
Chew Lo-Hou	60,399	6,267
Tsai Chang-Hsiao	60,124	-
Yang Chih-Chieh	53,732	-
Tsai Ming Sung	40,802	-
Tung Yen-Po	33,250	-
Hsu Hsiu-Ping	23,000	-
Wu Wen-Lung	19,750	-
Huang Chu-Lung	18,930	-
Hsu Ying Hsuan	14,630	-
Liu Tsu-Chien	10,228	-
Lin Yung-Chih	4,612	-

Name of Undertaking Shareholder	Number of UTAC Shares subject to the Irrevocable Undertakings ⁽¹⁾	Number of Options subject to the Irrevocable Undertakings ⁽¹⁾
Chao Chen-Min	516	-
Chang Ching Jing	515	-
TOTAL	366,907,877	3,894,344

Notes:

- (1) Based on information provided by each of the Undertaking Shareholders.
- (2) The Acquiror has been notified by Mr. Tsai Chung-Che that his Irrevocable Undertaking will be in respect of an additional 197,505 Options which represents his unvested Options.
- (3) Mr. Chen Chi Yuan had exercised 4,175 of his Options on 30 July 2007 and was issued with 4,175 UTAC Shares, which are also subject to his Irrevocable Undertaking. Therefore, as at the date of this Announcement, Mr Chen has 5,806,765 UTAC Shares and 13,901 Options.
- (4) The Acquiror has been notified by Titan Technology Venture Capital Investment Corporation that "Titen" should have been spelt "Titan" instead in its Irrevocable Undertaking.

Schedule 2

New Undertaking Shareholders

Name of New Undertaking Shareholder	Number of UTAC Shares subject to the Irrevocable Undertakings ⁽¹⁾ ⁽²⁾
Hsieh Chin Lin	2,000,000
Kang Yu Ying	1,000,000
Tai Chung Hou	800,000
Huang Liao Ming Li	599,830
Kuo Li Man	450,090
Leu Deng Fuhe	173,441
Hung Bi-Fong	114,167
Yu Hsiu Chen	63,050
TOTAL	5,200,578

Notes:

- (1) Based on information provided by each of the New Undertaking Shareholders.
- (2) None of the New Undertaking Shareholders hold any Options pursuant to any of the UTAC Share Option Schemes.