



AFFINITY EQUITY
PARTNERS



CLARIFICATION ANNOUNCEMENT

IN RESPECT OF TENDER OFFER AND CONSENT SOLICITATION

to the holders of the
US\$95,000,000 1.00 per cent. Tranche A Convertible Bonds due 2013
(Common Code: 027408397 / ISIN: XS0274083970)
and the
US\$95,000,000 1.00 per cent. Tranche B Convertible Bonds due 2013
(Common Code: 027408532 / ISIN: XS0274085322)
presently outstanding (being US\$160,500,000)
(collectively, the “Bonds”)
issued by
UNITED TEST AND ASSEMBLY CENTER LTD
(Incorporated in the Republic of Singapore)
Company Registration Number: 199708070H
(the “Company” or “UTAC”)

Global A&T Electronics Ltd. (the “Acquiror”) and the Company refer to the announcement dated 4 October 2007 (the “Extension Announcement”) in relation to the extension of the closing date in connection with the Tender Offer and Consent Solicitation in respect of any and all Bonds.

The Acquiror wishes to clarify that the aggregate principal amount of Bonds owned, controlled or agreed to be acquired by the Acquiror and parties acting in concert with the Acquiror as of 3:00 p.m. (London time) / 10:00 p.m. (Singapore time) on 4 October 2007, namely US\$149,100,000 representing approximately 92.9% of the principal amount of the Bonds outstanding¹, includes US\$26,200,000 (the “Concert Party Tendered Amount”) in principal amount of Bonds which were tendered by a party deemed to be acting in concert with the Acquiror in acceptance of the Tender Offer and Consent Solicitation. The Concert Party Tendered Amount comprised: (i) US\$700,000 in principal amount of Bonds held by the Acquiror and parties acting in concert with the Acquiror as of 26 June 2007, the date of the announcement of the Scheme and the Tender Offer, and (ii) US\$25,500,000 in principal amount of Bonds acquired or agreed to be acquired by the Acquiror and parties acting in concert with the Acquiror between 26 June 2007 and 4 October 2007, both dates inclusive.

¹ As of 3:00 p.m. (London time) / 10:00 p.m. (Singapore time) on Thursday, 4 October 2007, US\$29,500,000 principal amount of the Bonds were converted into Shares, leaving US\$160,500,000 principal amount of Bonds outstanding. In this announcement, references to the percentage of the principal amount of Bonds outstanding are based on US\$160,500,000 in principal amount of Bonds outstanding.

Accordingly, the table in the Extension Announcement showing the breakdown of the principal amount of Bonds owned, controlled or agreed to be acquired by the Acquiror and parties acting in concert with the Acquiror should read as follows:

	Principal amount of Bonds	Percentage of the principal amount of the Bonds outstanding
Bonds held by the Acquiror and parties acting in concert with the Acquiror as of 26 June 2007, being the date of the announcement of the Scheme and the Tender Offer	US\$700,000 ²	0.4%
Bonds acquired or agreed to be acquired by the Acquiror and parties acting in concert with the Acquiror between 26 June 2007 and 4 October 2007, both dates inclusive	US\$25,500,000 ²	15.9%
Valid tenders of Bonds and deliveries of related consents as of 3:00 p.m. (London time) / 10:00 p.m. (Singapore time) on 4 October 2007	US\$149,100,000	92.9%

This announcement does not constitute an offer to purchase any securities. The Tender Offer was made only pursuant to the Tender Offer and Consent Solicitation Memorandum dated 7 September 2007 to Bondholders, subject to compliance with applicable laws. All the capitalised terms when used herein shall have the same meanings as referred to in the Tender Offer and Consent Solicitation Memorandum dated 7 September 2007.

BY ORDER OF THE BOARD OF
UNITED TEST AND ASSEMBLY CENTER LTD

BY ORDER OF THE BOARD OF
GLOBAL A&T ELECTRONICS LTD.

5 October 2007
Singapore

The directors of UTAC (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement relating to UTAC and/or the Proposals are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. For the avoidance of doubt, any information relating to the Acquiror and the Tender Offer shall be the sole responsibility of the Acquiror. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of UTAC has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

² Based on information as notified to the Acquiror as of 12:00 p.m. (London time) / 7:00 p.m. (Singapore time) on 4 October 2007.

The directors of the Acquiror (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to UTAC) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Acquiror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.