



AFFINITY EQUITY
PARTNERS



**EXTENSION OF CLOSING DATE
FOR
TENDER OFFER AND CONSENT SOLICITATION**

**to the holders of the
US\$95,000,000 1.00 per cent. Tranche A Convertible Bonds due 2013
(Common Code: 027408397 / ISIN: XS0274083970)
and the
US\$95,000,000 1.00 per cent. Tranche B Convertible Bonds due 2013
(Common Code: 027408532 / ISIN: XS0274085322)
presently outstanding (being US\$160,500,000)
(collectively, the “Bonds”)
issued by
UNITED TEST AND ASSEMBLY CENTER LTD
(Incorporated in the Republic of Singapore)
Company Registration Number: 199708070H
(the “Company” or “UTAC”)**

Global A&T Electronics Ltd. (the “Acquiror”) and the Company today jointly announced the extension of the closing date in connection with the previously announced tender offer and consent solicitation in respect of any and all Bonds. The new closing date for the Tender Offer and Consent Solicitation is **4.59 p.m. (London time) / 11:59 p.m. (Singapore time) on Tuesday, 9 October 2007**, unless such date is further extended in the Acquiror’s sole discretion (as amended, the “Closing Date”).

The Acquiror is offering to purchase for cash any and all Bonds at the Purchase Price of S\$185,967.80 for each US\$100,000 in principal amount of the Bonds, without interest thereon, payable in cash in U.S. dollars, to be converted at the U.S. dollar / Singapore dollar open spot market exchange rate on or around three Business Days prior to the Settlement Date, unless holders of Tendered Bonds elect to receive the Purchase Price in Singapore dollars. The Company is also requesting, at the request of the Acquiror, that the Bondholders deliver their consent to the Proposals.

As of 3:00 p.m. (London time) / 10:00 p.m. (Singapore time) on Thursday, 4 October 2007, US\$29,500,000 principal amount of the Bonds were converted into Shares, leaving US\$160,500,000 principal amount of Bonds outstanding. As of the same time, the Acquiror has received valid tenders of Bonds and deliveries of related consents from Bondholders of approximately 92.9%, or US\$149,100,000 aggregate principal amount, of Bonds outstanding. Accordingly, the requisite consents have been obtained to pass the Extraordinary Resolutions to approve the Proposals that would (i) eliminate the negative pledge covenant, certain affirmative covenants, the conversion right, Bondholders’ optional redemption rights and most of the events of default, and (ii) provide the Company with the option to redeem all (but not part) of the untendered Bonds at any time on or prior to the 30th business day after the settlement date for the

tender offer at the Clean-up Call Price. The Tender Offer and the Proposals are conditional on the Scheme becoming effective and binding in accordance with its terms.

As of 3:00 p.m. (London time) / 10:00 p.m. (Singapore time) on 4 October 2007, the aggregate principal amount of Bonds owned, controlled or agreed to be acquired by the Acquiror and parties acting in concert with the Acquiror is US\$149,100,000¹, representing approximately 92.9% of the principal amount of the Bonds outstanding. The breakdown of the principal amount of Bonds owned, controlled or agreed to be acquired by the Acquiror and parties acting in concert with the Acquiror is as follows:

	Principal amount of Bonds	Percentage of the principal amount of the Bonds outstanding
Bonds held by the Acquiror and parties acting in concert with the Acquiror as of 26 June 2007, being the date of the announcement of the Scheme and the Tender Offer	--	--
Bonds acquired or agreed to be acquired by the Acquiror and parties acting in concert with the Acquiror between 26 June 2007 and 4 October 2007, both dates inclusive	US\$26,200,000 ²	16.3%
Valid tenders of Bonds and deliveries of related consents as of 3:00 p.m. (London time) / 10:00 p.m. (Singapore time) on 4 October 2007	US\$149,100,000	92.9%

A further announcement or announcements will be made by the Company and/or the Acquiror in due course to inform shareholders of the Company and Bondholders if the Scheme becomes effective and binding in accordance with its terms.

The terms and conditions of the Tender Offer and Consent Solicitation, except for the new Closing Date, are set out in the Tender Offer and Consent Solicitation Memorandum dated 7 September 2007 (the "Memorandum") to Bondholders. This announcement amends and supplements the Memorandum solely with respect to the Closing Date. All other terms and conditions of the Memorandum remain in full force and effect. All the capitalised terms when used herein shall have the same meanings as referred to in the Memorandum.

¹ Excludes US\$26,200,000 in principal amount of Bonds held by a party deemed to be acting in concert with the Acquiror, as notified to the Acquiror as of 12:00 p.m. (London time) / 7:00 p.m. (Singapore time) on 4 October 2007.

² Based on information as notified to the Acquiror as of 12:00 p.m. (London time) / 7:00 p.m. (Singapore time) on 4 October 2007.

This announcement does not constitute an offer to purchase any securities. The Tender Offer is being made only pursuant to the Memorandum, subject to compliance with applicable laws. Bondholders are advised to read all documents relating to the Tender Offer and Consent Solicitation and the Scheme because they contain important information. Copies of the Memorandum and Scheme Document are available (a) in electronic copy upon request by a Bondholder to the Tender and Proxy Agent in accordance with the standard practices of Euroclear or Clearstream, Luxembourg, and (b) online at www.lucid-is.com.hk/utac. Questions on the terms of the Tender Offer and Consent Solicitation may be directed to the Information Agent on telephone number: +852 2526 5406, facsimile: +852 2526 5020, or e-mail: utacinfo@lucid-is.com.hk. Questions and requests for assistance in connection with the Tender Offer and Consent Solicitation or the delivery of an electronic acceptance instruction may be directed to the Tender and Proxy Agent on telephone number: +44 207 508 3867, facsimile: +44 207 508 3866, or e-mail: exchange.gats@citigroup.com.

BY ORDER OF THE BOARD OF
UNITED TEST AND ASSEMBLY CENTER LTD

BY ORDER OF THE BOARD OF
GLOBAL A&T ELECTRONICS LTD.

4 October 2007
Singapore

The directors of UTAC (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement relating to UTAC and/or the Proposals are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. For the avoidance of doubt, any information relating to the Acquiror and the Tender Offer shall be the sole responsibility of the Acquiror. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of UTAC has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

The directors of the Acquiror (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to UTAC) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Acquiror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.