



Media Release

(all figures in US\$ unless otherwise stated)

GATE Group completes acquisition of ASAT Limited

Singapore, 4 February 2010 – Global A&T Electronics Ltd and its affiliates (“GATE Group”) announced that it has concluded the acquisition of ASAT Limited (“ASAT”) which includes the Dongguan semiconductor assembly and test operations entity from ASAT Holdings Limited (ASTTY.PK) (“ASATH”).

On 4 January 2010, GATE Group announced that it has signed a Sales & Purchase Agreement with ASATH on 31 December 2009. GATE Group’s current operating subsidiary is United Test and Assembly Center Ltd (“UTAC”), a leading independent provider of semiconductor assembly and testing services for a broad range of integrated circuits including memory, analog, mixed-signal, logic and radio-frequency ICs. Privately held GATE Group is owned by Affinity Equity Partners and TPG Capital.

Besides becoming an enlarged and stronger Group, this transaction will not result in any significant changes in the Group’s operations. The corporate headquarters will remain in Singapore and the Group’s key management team unchanged.

“ASAT is an excellent strategic fit, with its large scale assembly capabilities in China, strong engineering capabilities, leading intellectual property development and a talented employee base”, said Lee Joon Chung, President & CEO of the GATE Group. “The addition of ASAT also allows us to meet our growing customers’ needs almost immediately with minimal time to market as its facilities are already in place and operational.”

“Our Shanghai plant, which focuses on supporting the wafer foundry sector and niche assembly, has been growing exponentially, and has doubled its revenue in 2009 despite the downturn. The addition of ASAT will provide GATE Group with a high quality and scale semiconductor assembly facility in Southern China and will significantly increase the Group’s footprint in the fast growing China semiconductor market. It will also serve as a complementary manufacturing site to the Group’s other operating facilities located in Singapore, Thailand and Taiwan,” says Mr CK Tan,

Chief Operating Officer of the Group, who will also take on the additional responsibility as President of this entity.

Post-completion, Mr Tan's most immediate task is to integrate ASAT with the GATE Group. As part of the integration plan to align the new entity with the Group's corporate identity and branding, ASAT's Dongguan semiconductor assembly and test operations entity will be renamed to UTAC Dongguan Ltd, while ASAT Limited will be renamed UTAC Hong Kong Ltd.

About Global A&T Electronics Ltd

Global A&T Electronics Ltd Ltd (GATE Group), with its operating subsidiary United Test and Assembly Center Ltd (UTAC), is a leading independent provider of semiconductor assembly and testing services for a broad range of integrated circuits including memory, mixed-signal, analog, logic and radio frequency ICs. The Group offers a full range of package and test development, engineering and manufacturing services and solutions to a worldwide customer base, comprising leading integrated device manufacturers (IDMs), fabless companies and wafer foundries. GATE Group operates manufacturing facilities in Singapore, Thailand, Taiwan and China, in addition to its global network of sales offices in the United States, Europe, Japan, Korea, China and Singapore. For more information, please visit www.utacgroup.com

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