



## **Media Release**

(all figures in US\$ unless otherwise stated)

### **GATE reinforces management team for next phase of growth**

**Singapore, 16 December 2013** – Global A&T Electronics Ltd Ltd (GATE), the holding company of the UTAC Group of Companies (UTAC), a leading semiconductor test and assembly services provider, is pleased to announce the appointments of industry veteran Douglas J. Devine as Chief Financial Officer, effective 6 January 2014 and Jim Cao as Senior Vice President of Operations, effective October 2013. These appointments are in line with UTAC's long-term growth and restructuring plans, which include building a solid management team that will lead the company to an initial public offering.

Bringing with him more than 20 years of financial, managerial and capital markets expertise in the semiconductor and software industries, Douglas will lead the corporate finance, legal and IT functions across the Group's network, and will contribute actively toward the company's growth plans. Douglas will report directly to Dr. John Nelson, Group Chief Executive Officer.

Commenting on Douglas' appointment, Dr. Nelson said, "Doug's addition to the team will be a significant asset, with his wealth of experience and deep understanding of the industry. We look forward to his contributions as we continue to pursue growth and strengthen our position in the business."

Douglas was previously Chief Financial Officer of venture capital start-ups based in Silicon Valley, where he led fundraising initiatives, managed strategic partnerships and handled business development. Douglas was formerly Vice President of Finance of NVIDIA Corporation (NASDAQ: NVDA), and spent 12 years with Intel (NASDAQ:INTC) in various senior finance management roles. Douglas is a licensed CPA and holds an MBA in Finance and a BS in Aerospace Engineering from the University of Michigan.

Further boosting the company's leadership bench strength, the company welcomed Jim Cao as Senior Vice President of Operations in October 2013. Jim oversees the Group's site general managers and industrial engineering functions. In his more than 22 years in the semiconductor and technology industries, Jim successfully led cross-border engineering and operations teams toward enhancing manufacturing processes and operating performance. Jim previously spent eight years at Motorola, where he led a team in the setting up of the company's first high volume joint venture assembly and test factory in China. Since then, Jim served in various operations leadership roles with companies in the semiconductor and technology space. Jim holds double Masters in Science degrees in Mechanical Engineering and Industrial Engineering from Arizona State University.

#### **About Global A&T Electronics Ltd**

Global A&T Electronics Ltd Ltd (GATE), the holding company of the UTAC Group of Companies (UTAC), is a leading independent provider of semiconductor assembly and testing services for a broad range of integrated circuits including memory, mixed-signal, analog, logic and radio frequency ICs. The Group offers a full range of package and test development, engineering and manufacturing services and solutions to a worldwide customer base, comprising leading integrated device manufacturers (IDMs), fabless companies and wafer foundries. GATE Group operates manufacturing facilities in Singapore, Thailand, Taiwan and China, in addition to its global network of sales offices in the United States, Europe, Japan, Korea, China and Singapore. For more information, please visit [www.utacgroup.com](http://www.utacgroup.com)

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