



GLOBAL A&T ELECTRONICS LTD
(Incorporated in the Cayman Islands)
(the “**Issuer**”)

Update on Bondholder Litigation Suit

On May 9, 2017, the Supreme Court of the State of New York entered a decision and order (the “**Decision and Order**”) denying the Company’s motion to dismiss the plaintiffs’ complaint. The Company will answer the complaint timely, denying the numerous untrue allegations stated therein.

The Company disagrees with the Decision and Order and intends to appeal it to the Appellate Division of the Supreme Court of the State of New York, First Judicial Department.

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18 May 2017