

# UTAC Completes Rights Issue For Over US\$30M

Feb 05, 2002

## Management and Staff Invest to Increase Stake

Singapore, February 5, 2002 - United Test and Assembly Center Ltd. (UTAC), a dynamic semiconductor assembly and test services provider, today announces the completion of more than US\$30 million in a rights issue financing. This brings the total investment in UTAC to over US\$170 million. This new round of investment was strongly supported by existing institutional investors as well as management and staff.

"This latest capital infusion again demonstrates the confidence of the UTAC management & staff and the financial community in UTAC," observed J.C. Lee, President & CEO of UTAC. "Of particular note was the conviction of the management team and staff who increase their stake from 4.5% to 7.9% with their investments in this round."

Mr. Lee added, " We are dedicated to growing our market share and bringing leading-edge technologies to market, while simultaneously offering our customers the most competitive pricing available. UTAC will use the funds generated from this capital infusion to further expand our capabilities and operations worldwide."

This investment follows UTAC's achievement of several product development milestones. These include the launch of wCSP (windows Chip Scale Package), the volume production of new generation Multi-Chip Packages, customer partnership of FC CSP (Flip-Chip CSP) and the commercial offering of the most advanced tester platforms in the market.

## About United Test and Assembly Center Ltd (UTAC)

United Test and Assembly Center Ltd. (UTAC), founded on 16th March 1998, is a QS9000/ISO9001/SAC certified semiconductor assembly and test services provider. We offer full turnkey services from wafer sort / laser repair, packaging, Test / Burn in, Mark-Scan-Pack and drop shipment services. In addition, we provide customers with value-added services in package design and simulation, test program development and device characterization, failure analysis services and full reliability test services.

UTAC is committed to provide customers one-stop turnkey semiconductor assembly and testing services for wide spectrum of memory, logic and mixed signal devices.

UTAC World Wide Web address is [www.utac.com.sg](http://www.utac.com.sg).