

# Incorporation Of Subsidiaries In Hong Kong And The British Virgin Islands

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United Test and Assembly Center Ltd ("UTAC") wishes to announce the incorporation of two wholly-owned subsidiaries in Hong Kong and the British Virgin Islands.

The particulars of the two subsidiaries are as follows:

<b>Name</b>	<b>Country of Incorporation</b>	<b>Principal Activities</b>	<b>Authorised Capital</b>	<b>Paid-Up Capital</b>
UTAC (HK) Limited ("UTAC HK")	Hong Kong	Provision of services in semiconductor related industries	HK\$10,000 comprising 10,000 shares of HK\$1.00 each	HK\$1.00 comprising 1 share of HK\$1.00
UTAC (China) Holdings Limited ("UTAC China")	British Virgin Islands	Investment holding	US\$50,000 comprising 50,000 shares of US\$1.00 each	US\$1.00 comprising 1 share of US\$1.00

UTAC HK is a wholly-owned subsidiary of UTAC China, which is 100% owned by UTAC.

The incorporation of UTAC HK and UTAC China is funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of UTAC.

None of the Directors or substantial shareholders of UTAC has any interest, direct or indirect (other than through their shareholdings in UTAC), in the above transactions.