

Proposed Acquisition ("Proposed Acquisition") By United Test And Assembly Center Ltd ("UTAC" Or The "Company") Of Ultratera Corporation ("UTC")

Mar 04, 2005

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Further to the Company's earlier announcements in relation to the Proposed Acquisition, UTAC wishes to announce that approval for the Proposed Acquisition as a foreign investment transaction has been granted by the Investment Commission of the Taiwan Ministry of Economic Affairs on 1 March 2005.

UTC will be applying for the approval of the Taiwan GreTai Securities Market for the delisting of UTC from the Emerging Stock Market, and the approval of the Taiwan Securities and Futures Commission for the revocation of UTC's "public company" status.