

Proposed Acquisition ("Proposed Acquisition") By United Test And Assembly Center Ltd ("UTAC" Or The "Company") Of Ultratera Corporation ("UTC")

Mar 31, 2005

Proposed Acquisition ("Proposed Acquisition") By United Test And Assembly Center Ltd ("UTAC" Or The "Company") Of Ultratera Corporation ("UTC")

On 13 April 2004 and 29 July 2004, the Board of Directors of UTAC (the "Board") announced that the Company had entered into a share swap agreement with UTC to acquire the entire issued and outstanding shares of common stock of UTC (the "UTC Shares") in a share swap transaction, at an exchange ratio of 1 UTC Share to 1.33 new ordinary shares of par value US\$0.15 each in the capital of the Company (the "UTAC Shares").

The Board wishes to announce that completion of the Proposed Acquisition ("Completion") took place today.

An aggregate of up to 651,570,458 new ordinary shares of US\$0.15 each in the capital of the Company (the "Consideration Shares") was issued to shareholders of UTC, which represents approximately 43.53% of UTAC's enlarged share capital of 1,496,989,135 UTAC Shares following Completion.

In addition, the Company will be issuing replacement options to subscribe for up to 31,425,240 UTAC Shares to the existing UTC option holders to replace the existing UTC Options granted to them on the basis of 1.33 UTAC Shares for every existing UTC share.

It is anticipated that the listing and quotation of the Consideration Shares on the Singapore Exchange Securities Trading Limited will commence in mid-April 2005. The Company will update Shareholders as and when the date of listing and quotation has been finalised.

In connection with the Completion, the Board wishes to announce the appointment of Messrs Charlie Chen Hung-Lin, Liu Chia-I and Yang Wen-Chih as Non-Executive Directors to the Board with effect from today.

Upon Completion, UTC has, today, become a wholly-owned subsidiary of the Company and has been renamed "UTAC (Taiwan) Corporation".

BY ORDER OF THE BOARD

Lareina Yap Chu Han

Singapore, 31 March 2005