

Proposed Acquisition Of NS Electronics Bangkok (1993) Ltd ("Proposed Acquisition") - Completion

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On 20 April 2006, the Board of Directors of United Test and Assembly Center Ltd (the "Company" or "UTAC") announced that the Company had entered into a share purchase agreement (the "Share Purchase Agreement") with UBS Capital B.V. ("UBS Capital") to acquire UBS Capital's 68.45% interest comprising 205,231,019 ordinary shares of Baht 10 each (the "Sale Shares") in the registered capital of NS Electronics Bangkok (1993) Ltd ("NSEB"). As a term of the Share Purchase Agreement, UTAC had agreed to offer to acquire from the remaining NSEB shareholders (the "Remaining Shareholders") all of the ordinary shares with par value of Baht 10 each in the registered capital of NSEB (the "NSEB Shares") held by them at the same price per Sale Share and on other terms and conditions no less favourable than those agreed with UBS Capital. The aggregate consideration for 100% of the NSEB Shares will be US\$175,000,000.

The Board is pleased to announce that completion of the Proposed Acquisition ("Completion") in respect of UBS Capital's 68.45% interest and certain Remaining Shareholders' interests amounting to approximately 27.38% (totalling 95.83%) of the registered capital of NSEB took place today. Following Completion, NSEB has today become a subsidiary of UTAC and will be renamed "UTAC Thailand Ltd."

UTAC intends to offer a further opportunity for all Remaining Shareholders who did not tender their NSEB Shares for Completion today to tender their NSEB Shares at a later date. It is the intention of UTAC to make NSEB a wholly-owned subsidiary.