

August 12, 2020
Singapore.

UTAC Completes Sale to Wise Road Capital

UTAC Holdings Ltd. (“UTAC” or “the Company”) announced today that it has completed its sale to Wise Road Capital, a global private equity firm. The transaction was originally announced on January 23, 2020. In conjunction with the transaction, the Company has redeemed its \$665 million 2023 bonds on August 11, 2020.

UTAC will continue to be headquartered in Singapore where the company also operates two manufacturing facilities and has a significant presence. As a leading provider of assembly and test services, UTAC will continue its focus on providing its global customers with highest level of quality and support.

“We are excited to officially begin our journey with UTAC and look forward to enabling the company to accelerate its revenue growth, operational scale and product development initiatives,” said Michael Zhang, Managing Partner of Wise Road Capital.

Brighten Li, Founder of Wise Road Capital, further said, “We have a strong track record of supporting the growth and success of our portfolio companies and are excited to add UTAC to our portfolio of leading high technology and semiconductor companies”.

“We are thrilled about the next step in the journey of our company,” said Dr. John Nelson, Chief Executive Officer of UTAC. Wise Road Capital and its

principals have an extensive knowledge, understanding and network within the semiconductor supply chain and will be instrumental in helping us scale our business and expand operations. In addition, as part of their investment, UTAC will significantly reduce our leverage levels, reducing our debt by approximately 40 percent and our cash interest expense by approximately 60 percent. This new capital structure enables the Company to significantly free up cash flow for investment in strategic programs and initiatives to support the successful growth of our customers.”

As part of the transaction, UTAC’s Taiwan operations (“UTC”) will remain owned by our previous shareholder group which includes Affinity and TPG as well as other minority shareholders. All other operations, excluding UTC, have been sold to Wise Road Capital. UTC will operate independently and UTAC will provide transitional services to UTC to help ensure a seamless transition of UTC into an independent operating company.

About Wise Road Capital

Wise Road Capital is a global private equity firm focusing on investing into leading high-tech companies by identifying opportunities in enabling technologies for global urbanization and smart/green life along several main themes, including smart city, intelligent manufacturing, renewable energies, etc. Wise Road Capital is striving to build a healthy international eco-system around these key themes through its investments and its international management team with a combination of industry and investment background.

About UTAC Holdings Ltd

UTAC Holdings Ltd (UTAC) is a leading independent provider of assembly and test services for a broad range of semiconductor chips and we offer a full range of semiconductor assembly and test services in the following key product categories: analog, mixed-signal and logic, and memory. Our customers are primarily fabless companies, integrated device manufacturers and wafer

foundries. UTAC is headquartered in Singapore, with production facilities located in Singapore, Thailand, China, Indonesia and Malaysia, in addition to its global sales network focused on five regions: United States, Japan, China, rest of Asia and Europe, with sales offices located in each of these regions.